GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5339
ANSWERED ON:29.04.2005
KISAN CREDIT CARD
Reddy Shri Karunakara G.

Will the Minister of FINANCE be pleased to state:

(a) the performance made in the issue of Kisan Credit Cards during the last three years;

(b) whether the Government intends to enhance extent of Kisan credit and broad base it issue to all States, districts and villages;

(c) if so, the details thereof;

(d) whether it is a fact that the Government has launched another new scheme for the banefit of farmers;

(e) if so, the details thereof; and

(f) the extent to which the new scheme is likely to benefit the farmer?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM):

(a) to (c) Under the Kisan Credit Card (KCC) scheme which is applicable to all States in India, KCCs have been issued to cater to timely and adequate credit needs of the farmers. Commercial Banks, Co-operative Banks and Regional Rural Banks have issued 9340534, 8242756. 9246633 and 7043341 cards during the year 2001-02, 2002-03, 2003-04 and 2004-05 (upto 28th February, 2005) respectively.

(d) to (f) With a view to provide credit for comprehensive credit requirements of farmers under single window, KCC scheme has been revised recently and its procedure has been simplified, making it more flexible and adopting whole farm approach. The scheme covers term credit as also working capital for agriculture and allied activities and a reasonable component for consumption needs.